| SEC For   |  |  |   |  |  |   |             |  |                    |   |  |  |  |       |  |   |
|---|--|--|---|--|--|---|-------------|--|--------------------|---|--|--|--|-------|--|---|
|   | FORM   | UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |   |  |  |   |             |  |                    |   |  |  | OMB APPROVAL   |       |  |   |
| Section 16. Form 4 or Form 5<br>obligations may continue. See                                     |  |  |   |  | AT OF CHANGES IN BENEFICIAL OWNE<br>d pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |   |             |  |                    |   |  | SHIP   | Estim  |       | er: 3<br>verage burder<br>sponse:  | 3235-0287<br>1<br>0.5                               |
| 1. Name and Address of Reporting Person <sup>*</sup><br>Mahmoud Ramy A                            |  |  |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>OptiNose, Inc.</u> [ OPTN ]   |   |             |  |                    |   |  | eck all applic<br>Directo  | able)<br>r   | 10% O |  | vner  |
| (Last) (First) (Middle)<br>C/O OPTINOSE, INC.   |  |  |   |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/15/2020   |   |             |  |                    |   |  | X Officer (give title Other (specify below) President and COO  |  |       |  | pecity  |
| 1020 STONY HILL ROAD, SUITE 300<br>(Street)<br>YARDLEY PA 19067                                   |  |  |   | 4.                                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |             |  |                    |   |  | ndividual or Joint/Group Filing (Check Applicable<br>e)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |       |  |   |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially O |  |  |   |  |  |   |             |  |                    |   |  |  |  |       |  |   |
| 1. Title of Security (Instr. 3)<br>2. Transa<br>Date<br>(Month/D                                  |  |  |   | nsactior                               | n 2<br>E<br>ear) if  | A. Deeme<br>xecution<br>f any<br>Month/Da | ed<br>Date, | , 3. 4. Securit<br>Transaction Disposed<br>Code (Instr. 5)     |                    | ties Acquire<br>d Of (D) (Ins   | d (A) or                               | 5. Amour<br>Securitie<br>Beneficia<br>Owned F  | s Form<br>Ily (D) o<br>ollowing (I) (Ir  |       | r Indirect I | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|   |  |  |   |  |  |   |             | Code V   | Amount             | (A) or<br>(D)   | Price                                  | Price Reported<br>Transactio<br>(Instr. 3 ar   |  |       |  | (Instr. 4)  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities) |  |   |  |  |   |             |  |                    |   |  |  |  |       |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year)                                 | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transactior<br>Code (Instr<br>8) |  |   |             | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)   | Beneficial<br>Ownership<br>(Instr. 4)               |
|   |  |  |   | Code                                   | v  | (A)                                       | (D)         | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |  |       |  |   |
| Restricted<br>Stock<br>Units  | (1)  | 09/15/2020   |   | А                                      |  | 79,507                                    |             | (2)  | (2)                | Common<br>Stock   | 79,507                                 | \$0  | 79,50  | 7     | D  |   |

## Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of OptiNose common stock.

2. 50% of the RSUs subject to this award shall vest on September 15, 2021 and the balance shall vest on September 15, 2022, subject to the reporting person's continuous service through such vesting date. Additionally, unvested RSUs subject to this award are subject to certain additional forfeiture provisions.

## Remarks:

/s/ Leanne Kelly, Attorney-in-09/17/2020 Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.