# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G (Rule 13d-102)

| INFORMATIO        | N TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)  |
|-------------------|---|
|                   | (Amendment No)*   |
|                   | Optinose, Inc.  |
|                   | (Name of Issuer)  |
|                   | Common Stock, par value \$0.001   |
|                   | (Title of Class of Securities)  |
|                   | 68404V100   |
|                   | (CUSIP Number)  |
|                   | March 4, 2019   |
|                   | (Date of Event Which Requires Filing of this Statement)   |
| Check the appropr | riate box to designate the rule pursuant to which this Schedule is filed:   |
|                   | Rule 13d-1(b)   |
|                   | Rule 13d-1(c)   |
|                   | Rule 13d-1(d)   |
|                   | f this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for nendment containing information which would alter disclosures provided in a prior cover page.   |
|                   | equired on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes) |
|                   | (Continued on following pages)  |
|                   | Page 1 of 9   |
|                   | Exhibit Index on Page 8   |

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| NAME OF REPORTING PERSONS  |   |  |  |  |  |  |  |
|--|---|--|--|--|--|--|--|
| Foresite Capital Fund IV, L.P. ("FCF IV")                            |   |  |  |  |  |  |  |
| CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP                     |   |  |  |  |  |  |  |
| (a) □ (b) ⊠  |   |  |  |  |  |  |  |
| SEC USE ONLY   |   |  |  |  |  |  |  |
| CITIZENSHIP OR PLACE OF ORGANIZATION                                 |   |  |  |  |  |  |  |
| Delaware   |   |  |  |  |  |  |  |
|  | 5   | SOLE VOTING POWER  |  |  |  |  |  |
|  |   | 2,288,012 shares, except that Foresite Capital Management IV, LLC ("FCM IV"), the general partner of FCF IV, may be deemed to have sole power to vote these shares, and James Tananbaum ("Tananbaum"), the managing member of FCM IV, may be deemed to have sole power to vote these shares. |  |  |  |  |  |
|  | 6   | SHARED VOTING POWER  |  |  |  |  |  |
| NEFICIALLY   |   | See response to row 5.   |  |  |  |  |  |
| EPORTING   | 7   | SOLE DISPOSITIVE POWER   |  |  |  |  |  |
| PERSON<br>WITH   |   | 2,288,012 shares, except that FCM IV, the general partner of FCF IV, may be deemed to have sole power to dispose of these shares, and Tananbaum, the managing member of FCM IV, may be deemed to have sole power to dispose of these shares.   |  |  |  |  |  |
|  | 8   | SHARED DISPOSITIVE POWER   |  |  |  |  |  |
|  |   | See response to row 7.   |  |  |  |  |  |
| AGGREGATE A  | TNUOMA  | BENEFICIALLY OWNED BY EACH REPORTING PERSON  |  |  |  |  |  |
| 2,288,012  |   |  |  |  |  |  |  |
| CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |   |  |  |  |  |  |  |
|  |   |  |  |  |  |  |  |
| PERCENT OF C   | CLASS R   | EPRESENTED BY AMOUNT IN ROW 9  |  |  |  |  |  |
| 5.5%*  |   |  |  |  |  |  |  |
| TYPE OF REPO   | ORTING I  | PERSON   |  |  |  |  |  |
| PN   |   |  |  |  |  |  |  |
|  | Foresite Capital CHECK THE A  (a) □ (b) ☒ SEC USE ONLY  CITIZENSHIP (CONTINE) Delaware  JMBER OF SHARES REFICIALLY ED BY EACH EPORTING PERSON WITH  AGGREGATE A  2,288,012 CHECK BOX III □ PERCENT OF CONTINE  5.5%*  TYPE OF REPONENTIAL | Foresite Capital Fund IV, 2 CHECK THE APPROPRI  (a) □ (b) ☒  SEC USE ONLY  CITIZENSHIP OR PLACE Delaware  5  JMBER OF SHARES NEFICIALLY ED BY EACH EPORTING PERSON WITH  8  AGGREGATE AMOUNT 2,288,012  CHECK BOX IF THE ACT □  PERCENT OF CLASS RI 5.5%*  TYPE OF REPORTING F               |  |  |  |  |  |

<sup>\*</sup> As reported by the Issuer in its Form 10-K filed with the Securities and Exchange Commission on March 6, 2019, the total number of shares of Common Stock outstanding was 41,264,422 as of March 1, 2019.

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| 1   | NAME OF REPORTING PERSONS |  |   |  |  |  |  |
|---|---------------------------|--|---|--|--|--|--|
| Foresite Capital Management IV, LLC ("FCM IV")                          |                           |  |   |  |  |  |  |
| 2   | CHECK THE A               | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP |   |  |  |  |  |
|   | (a) □ (b) ⊠               |  |   |  |  |  |  |
| 3   | SEC USE ONLY              |  |   |  |  |  |  |
| 4   | CITIZENSHIP (             | OR PLAC  | E OF ORGANIZATION   |  |  |  |  |
| Delaware  |                           |  |   |  |  |  |  |
|   |                           | 5  | SOLE VOTING POWER   |  |  |  |  |
| NUMBER OF<br>SHARES   |                           |  | 2,288,012 shares, all of which are directly owned by FCF IV. FCM IV, the general partner of FCF IV, may be deemed to have sole power to vote these shares, and Tananbaum, the managing member of FCM IV, may be deemed to have sole power to vote these shares.             |  |  |  |  |
|   |                           | 6  | SHARED VOTING POWER   |  |  |  |  |
|   | EFICIALLY                 |  | See response to row 5.  |  |  |  |  |
| RE  | ED BY EACH<br>PORTING     | 7  | SOLE DISPOSITIVE POWER  |  |  |  |  |
| PERSON<br>WITH  |                           |  | 2,288,012 shares, all of which are directly owned by FCF IV. FCM IV, the general partner of FCF IV, may be deemed to have sole power to dispose of these shares, and Tananbaum, the managing member of FCM IV, may be deemed to have sole power to dispose of these shares. |  |  |  |  |
|   |                           | 8  | SHARED DISPOSITIVE POWER  |  |  |  |  |
|   |                           |  | See response to row 7.  |  |  |  |  |
| 9   | AGGREGATE A               | MOUNT  | BENEFICIALLY OWNED BY EACH REPORTING PERSON   |  |  |  |  |
|   | 2,288,012                 |  |   |  |  |  |  |
| 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |                           |  |   |  |  |  |  |
|   |                           |  |   |  |  |  |  |
| 11  | PERCENT OF C              | CLASS RI   | EPRESENTED BY AMOUNT IN ROW 9   |  |  |  |  |
|   | 5.5%*                     |  |   |  |  |  |  |
| 12  | TYPE OF REPORTING PERSON  |  |   |  |  |  |  |
|   | 00                        |  |   |  |  |  |  |
|   | 1                         |  |   |  |  |  |  |

<sup>\*</sup> As reported by the Issuer in its Form 10-K filed with the Securities and Exchange Commission on March 6, 2019, the total number of shares of Common Stock outstanding was 41,264,422 as of March 1, 2019.

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| 1              | NAME OF REPORTING PERSONS  |          |   |  |  |  |  |  |
|----------------|--|----------|---|--|--|--|--|--|
|                | James Tananbaum ("Tananbaum")  |          |   |  |  |  |  |  |
| 2              | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP                     |          |   |  |  |  |  |  |
|                | (a) □ (b) ⊠  |          |   |  |  |  |  |  |
| 3              | SEC USE ONLY   |          |   |  |  |  |  |  |
| 4              | CITIZENSHIP OR PLACE OF ORGANIZATION                                 |          |   |  |  |  |  |  |
|                | United States  |          |   |  |  |  |  |  |
|                |  | 5        | SOLE VOTING POWER   |  |  |  |  |  |
|                |  |          | 2,288,012 shares, all of which are directly owned by FCF IV. Tananbaum is the managing member of FCM IV, which is the general partner of FCF IV. Tananbaum may be deemed to have sole power to vote these shares.       |  |  |  |  |  |
|                | MBER OF<br>SHARES  | 6        | SHARED VOTING POWER   |  |  |  |  |  |
| BEN            | EFICIALLY  |          | See response to row 5.  |  |  |  |  |  |
| RE             | ED BY EACH<br>PORTING  | 7        | SOLE DISPOSITIVE POWER  |  |  |  |  |  |
| PERSON<br>WITH |  |          | 2,288,012 shares, all of which are directly owned by FCF IV. Tananbaum is the managing member of FCM IV, which is the general partner of FCF IV. Tananbaum may be deemed to have sole power to dispose of these shares. |  |  |  |  |  |
|                |  | 8        | SHARED DISPOSITIVE POWER  |  |  |  |  |  |
| Ĭ              |  |          | See response to row 7.  |  |  |  |  |  |
| 9              | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON         |          |   |  |  |  |  |  |
|                | 2,288,012  |          |   |  |  |  |  |  |
| 10             | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |          |   |  |  |  |  |  |
|                |  |          |   |  |  |  |  |  |
| 11             | PERCENT OF C   | CLASS RI | EPRESENTED BY AMOUNT IN ROW 9   |  |  |  |  |  |
|                | 5.5%*  |          |   |  |  |  |  |  |
| 12             | TYPE OF REPORTING PERSON   |          |   |  |  |  |  |  |
|                | IN   |          |   |  |  |  |  |  |

<sup>\*</sup> As reported by the Issuer in its Form 10-K filed with the Securities and Exchange Commission on March 6, 2019, the total number of shares of Common Stock outstanding was 41,264,422 as of March 1, 2019.

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ITEM 1(A). NAME OF ISSUER

Optinose, Inc. (the "Issuer")

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

1020 Stony Hill Road, Suite 300

Yardley, PA 19067

ITEM 2(A). NAME OF PERSONS FILING

This Schedule is filed by Foresite Capital Fund IV, L.P., a Delaware limited partnership ("FCF IV"), Foresite Capital Management IV, LLC, a Delaware limited liability company ("FCM IV"), and James Tananbaum. The foregoing entities and individuals are collectively

referred to as the "Reporting Persons."

ITEM 2(B). ADDRESS OF PRINCIPAL OFFICE

The address for each of the Reporting Persons is:

c/o Foresite Capital Management 600 Montgomery Street, Suite 4500

San Francisco, CA 94111

ITEM 2(C). <u>CITIZENSHIP</u>

See Row 4 of cover page for each Reporting Person.

ITEM 2(D). TITLE OF CLASS OF SECURITIES

Common Stock, par value \$0.001

ITEM 2(D) <u>CUSIP NUMBER</u>

68404V100

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING

IS A:

Not applicable.

ITEM 4. OWNERSHIP

The following information with respect to the ownership of the Common Stock of the Issuer by the persons filing this Statement is provided as of March 13, 2019:

(a) Amount beneficially owned:

See Row 9 of cover page for each Reporting Person.

(b) <u>Percent of Class</u>:

See Row 11 of cover page for each Reporting Person.

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- Number of shares as to which such person has: (e)
  - (i) Sole power to vote or to direct the vote:

See Row 5 of cover page for each Reporting Person.

(ii) Shared power to vote or to direct the vote:

See Row 6 of cover page for each Reporting Person.

(iii) Sole power to dispose or to direct the disposition of:

See Row 7 of cover page for each Reporting Person.

(iv) Shared power to dispose or to direct the disposition of:

See Row 8 of cover page for each Reporting Person.

#### ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

#### ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Under certain circumstances set forth in the limited partnership agreement of FCF IV and the limited liability company agreement of FCM IV the partners or members, as the case may be, of each of such entities may be deemed to have the right to receive dividends from, or the proceeds from the sale of, shares of the Issuer directly or indirectly owned by each such entity of which they are a partner or member.

#### ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

#### ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable

#### ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable

#### ITEM 10. CERTIFICATION.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

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#### **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 13, 2019

### FORESITE CAPITAL FUND IV, L.P.

By: FORESITE CAPITAL MANAGEMENT IV,

LLC

Its: General Partner

By: /s/ James Tananbaum
Name: James Tananbaum
Title: Managing Member

### FORESITE CAPITAL MANAGEMENT IV, LLC

By: /s/ James Tananbaum

Name: James Tananbaum
Title: Managing Member

### JAMES TANANBAUM

By: /s/ James Tananbaum

Name: James Tananbaum

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## EXHIBIT INDEX

Found on Sequentially Numbered Page **Exhibit** 

Exhibit A: Agreement of Joint Filing 9

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### EXHIBIT A

### Agreement of Joint Filing

The undersigned hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Common Stock of the Issuer shall be filed on behalf of each of the undersigned and that this Agreement shall be filed as an exhibit to such Schedule 13G.

Date: March 13, 2019

### FORESITE CAPITAL FUND IV, L.P.

By: FORESITE CAPITAL MANAGEMENT IV,

LLC

Its: General Partner

By: /s/ James Tananbaum
Name: James Tananbaum

Title: Managing Member

### FORESITE CAPITAL MANAGEMENT IV, LLC

By: /s/ James Tananbaum
Name: James Tananbaum

Title: Managing Member

#### JAMES TANANBAUM

By: /s/ James Tananbaum

Name: James Tananbaum