FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average bu | ırden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |
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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Marino Michael F III | | | | | 2. Issuer Name and Ticker or Trading Symbol OptiNose, Inc. [OPTN] | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issu (Check all applicable) Director Officer (give title Other (s | | | | ner | |
|--|---|--|---|------------------------------------|--|--------|------------|---|--------------------|--|---|---|---|--|---|---------------------------------------|
| (Last) (First) (Middle) C/O OPTINOSE, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/12/2017 | | | | | | below) | | ficer 8 | below) & Corp Se | · | |
| 1020 STONY HILL ROAD, SUITE 300 | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6.1 | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) YARDLEY PA 19067 | | | 19067 | | 4. II Amendment, Date of Original Flied (World #Day) feat) | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | Person | l | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| Date | | | | Transaction ate Month/Day/Ye | Execution Date, | | Code (Inst | Transaction Disposed Of (D) (Instr. 3, 4) Code (Instr. 5) | | | Beneficia Owned F | s ally ollowing | Form: | Direct Conditions of the condi | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code V | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | (| (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | ate, Transaction | | | | 6. Date Exerc Expiration Da (Month/Day/Y | ite | nd 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownershi Form: Direct (D) or Indirect (I) (Instr. | Ownership | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to Buy) | \$16 | 10/12/2017 | | A | | 86,637 | | (1) | 10/11/2027 | Common Stock | 86,637 | \$0 | 86,637 | 7 | D | |

Explanation of Responses:

1. The option vests and becomes exercisable over a four-year period commencing on October 12, 2017. Twenty-five percent (25%) of the option vests and becomes exercisable on October 12, 2018, and the balance vests in equal monthly installments (rounded down to the nearest whole share) over the remaining three years of the four-year period, subject to continued service with the Issuer.

/s/ Leanne Kelly, attorney-in-

fact

** Signature of Reporting Person

10/16/2017
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.