SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 0.5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Miller Peter K			2. Issuer Name and Ticker or Trading Symbol <u>OptiNose, Inc.</u> [OPTN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Ivinier Peter</u>	<u>N</u>			X	Director	10% Owner		
(Last) C/O OPTINOS	ast) (First) (Middle) /O OPTINOSE, INC.		3. Date of Earliest Transaction (Month/Day/Year) 09/15/2021	x	Officer (give title below) Chief Executiv	Other (specify below) e Officer		
1020 STONY HILL ROAD, SUITE 300								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
YARDLEY	PA	19067		X	Form filed by One Rep Form filed by More that	÷		
(City)	(State)	(Zip)			Person	-		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

7. Nature of Indirect Beneficial 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3 5. Amount of 6. Ownership Date (Month/Day/Year) Transaction Code (Instr. Form: Direct (D) or Indirect Execution Date, Securities Beneficially if any Owned Following (Month/Dav/Year) 8) (I) (Instr. 4) Ownership (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount Common Stock 09/15/2021 Μ 79,508(1) Α (1) 720,211(2) D D 09/15/2021 21,848(3) D \$2.785 698,363 Common Stock F F 2.289(4) \$2.785 Common Stock 09/15/2021 D 696,074 D By: Deed of Trust Peter K. Common Stock 104,413 T Miller, dated October 13, 2014

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

	(3-, p,,,,,														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(5)	09/15/2021		М			79,508	(1)	(1)	Common Stock	79,508	\$0	79,507	D	

Explanation of Responses:

1. Represents the vesting of restricted stock units (RSUs) granted on September 15, 2020. 50% of the RSUs subject to this award shall vest on September 15, 2021 and the balance shall vest on September 15, 2022, subject to the reporting person's continuous service through such vesting date.

2. Includes 6,038 shares acquired under the Optinose, Inc. 2017 Employee Stock Purchase Plan on June 30, 2021 at a price of \$2.72

3. Represents the cancellation of RSUs in satisfaction of the reporting persons tax liability on the vesting of an RSU grant received on September 15, 2020.

4. Represents the cancellation of RSUs in satisfaction of the reporting person's tax liability on the vesting of an RSU grant received on March 6, 2020.

5. RSUs convert into common stock on a one-for-one basis

Remarks:

/s/ Michele Janis, Attorney-in-09/17/2021 Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.