

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Venkataraman Sriram</u> (Last) (First) (Middle) <u>C/O AVISTA CAPITAL HOLDINGS, L.P.</u> <u>65 E. 55TH STREET, 18TH FLOOR</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>OptiNose, Inc. [OPTN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/11/2018</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/11/2018		S		2,041,759	D	\$20.915	11,024,096	I	See footnote ⁽¹⁾
Common Stock	06/11/2018		S		670,487	D	\$20.915	3,620,164	I	See footnote ⁽²⁾
Common Stock	06/11/2018		S		162,754	D	\$20.915	878,757	I	See footnote ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

Explanation of Responses:

- Represents shares of the Issuer held by Avista Capital Partners II, L.P. ("ACP II"). Avista Capital Partners II GP, LLC ("ACP II GP") is the general partner of ACP II. Mr. Venkataraman is a member of the investment committee of ACP II GP. By virtue of these relationships, Mr. Venkataraman may be deemed to share beneficial ownership of the shares of common stock held by ACP II. Mr. Venkataraman expressly disclaims beneficial ownership of any such securities, except to the extent of his pecuniary interest therein.
- Represents shares of the Issuer held by Avista Capital Partners (Offshore) II, L.P. ("ACP Offshore II"). ACP II GP is the general partner of ACP Offshore II. Mr. Venkataraman is a member of the investment committee of ACP II GP. By virtue of these relationships, Mr. Venkataraman may be deemed to share beneficial ownership of the shares of common stock held by ACP Offshore II. Mr. Venkataraman expressly disclaims beneficial ownership of any such securities, except to the extent of his pecuniary interest therein.
- Represents shares of the Issuer held by Avista Capital Partners (Offshore) II-A, L.P. ("ACP Offshore II-A"). ACP II GP is the general partner of ACP Offshore II-A. Mr. Venkataraman is a member of the investment committee of ACP II GP. By virtue of these relationships, Mr. Venkataraman may be deemed to share beneficial ownership of the shares of common stock held by ACP Offshore II-A. Mr. Venkataraman expressly disclaims beneficial ownership of any such securities, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Sriram Venkataraman 06/13/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.